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**Pine and Hardwood Stumpage Price Trends
for
Lumber/Plywood ... Chip-n-saw ... Pulpwood
Timber
in
East Texas and Louisiana
through 1994**

By

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J. David Lenhart
(Professor, College of Forestry, SFASU)

REPORT 35



FROM
THE

EAST TEXAS PINE PLANTATION RESEARCH PROJECT
COLLEGE OF FORESTRY,
STEPHEN F. AUSTIN STATE UNIVERSITY
NACOGDOCHES, TX 75962

MARCH ... 1995

Past performance of timber
stumpage prices can be informative:

- Develop reasons for past trends.
- Provide basis for prognostications
as to future trends.

In addition, future values are
superimposed on the charts. Suitable
alternative investment rates were
selected to encompass the trends and
provide investment comparisons.

Stumpage Price Data Sources...

Timber Price Trends in Texas.
Texas Forest Service.
TAMU.
College Station, TX 77843-2136.
Data from 1984 to present.

Quarterly Report of Forest Products.
Louisiana Department of Agriculture & Forestry.
Office of Forestry.
Box 1628.
Baton Rouge, LA 70821-1628.
Data from 1956 to present.

In two earlier ETPPRP reports
stumpage price trends for pine
sawtimber and pulpwood were depicted.

The time lines for the trends
present all available information from
the two sources of stumpage price data.

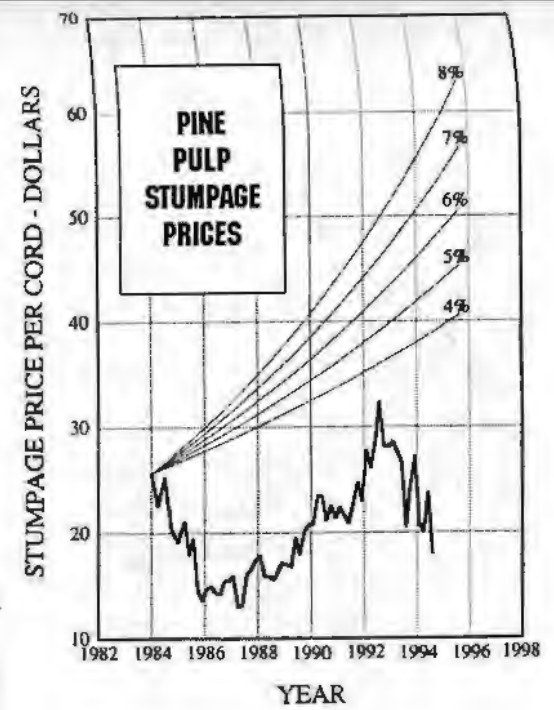
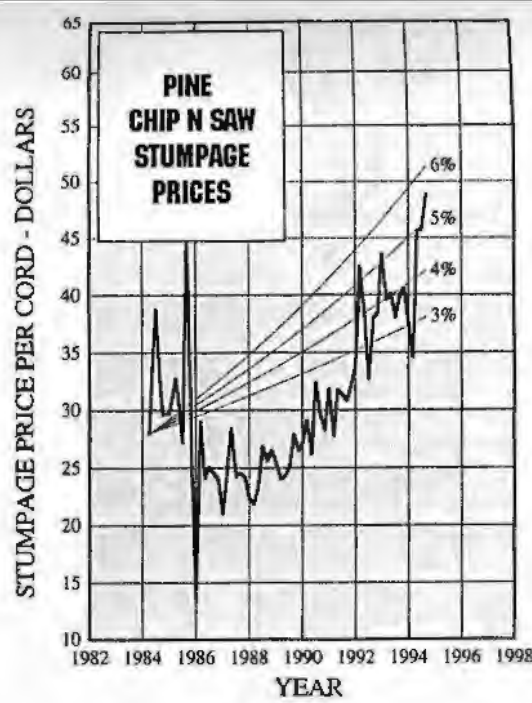
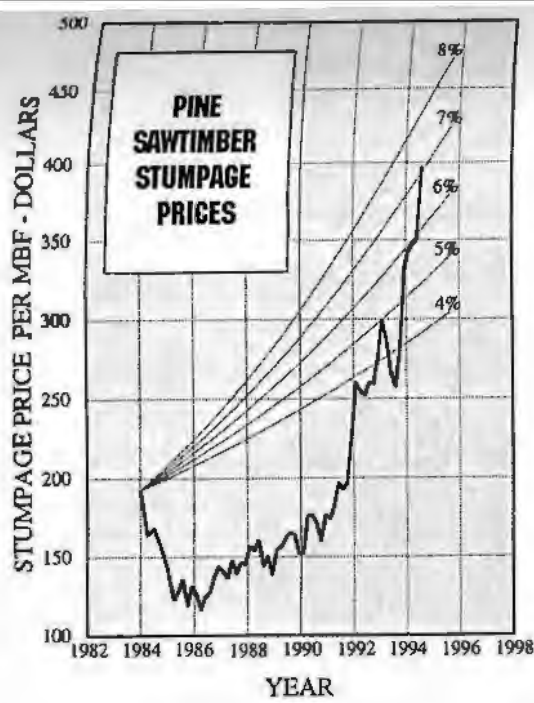
Earlier Reports...

Lenhart, J. D. and K. T. Adair. 1987. Stumpage price trends of pine sawtimber
and pulpwood in East Texas 1977-86. ETPPRP Report No. 14. College
of Forestry. SFASU. 8 p.

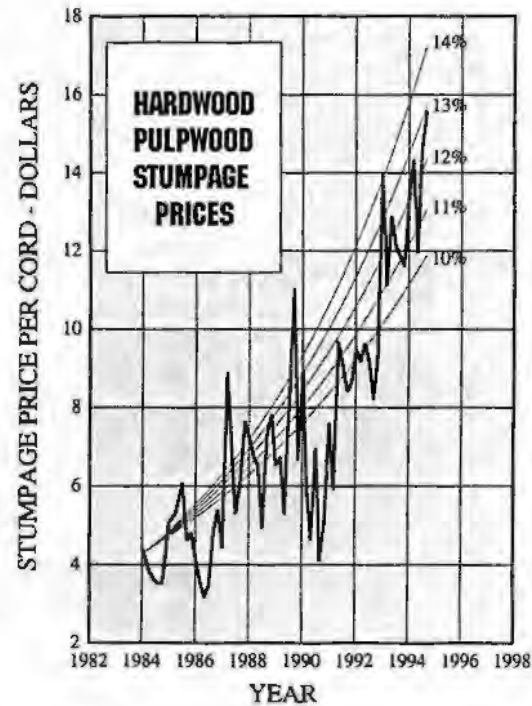
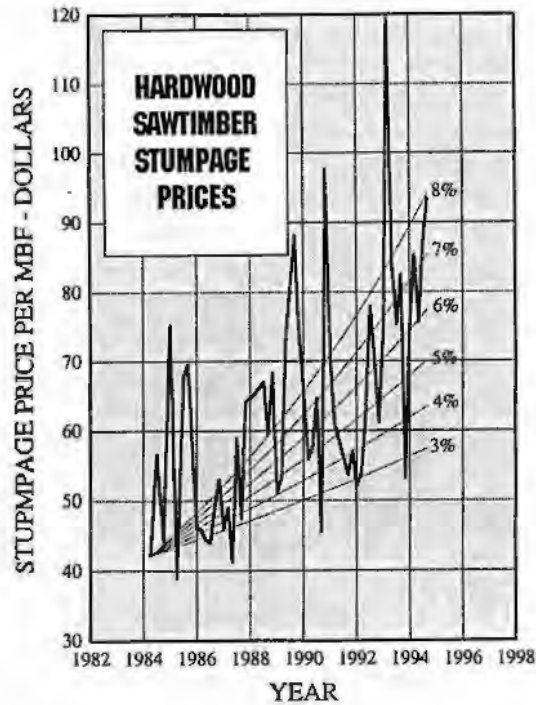
Lenhart, J. D. and K. T. Adair. 1988. Stumpage price trends of pine sawtimber
and pulpwood in East Texas, update: 1977-87. ETPPRP Report No. 20.
College of Forestry. SFASU. 11 p.

In this report, charts have been
expanded to illustrate observed
stumpage price trends for pine and
hardwood sawtimber/plywood, chip-in-saw
and pulpwood for both East Texas and
Louisiana.

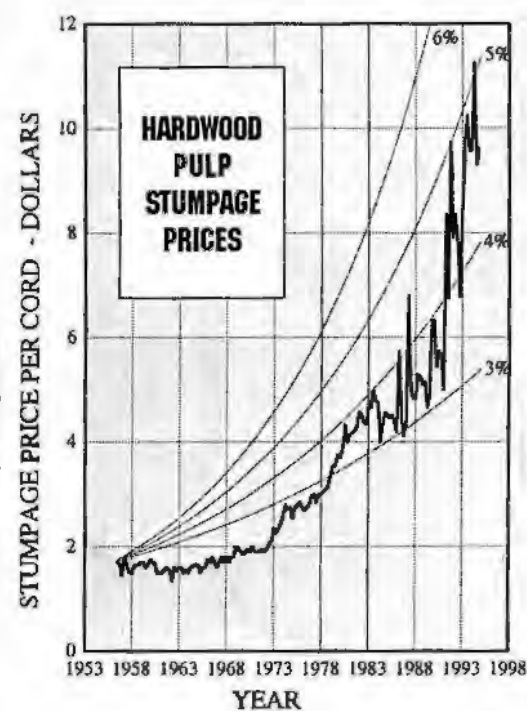
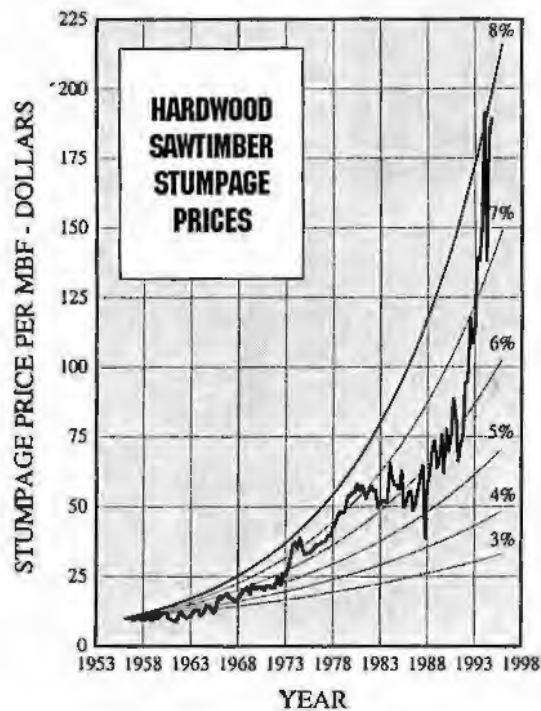
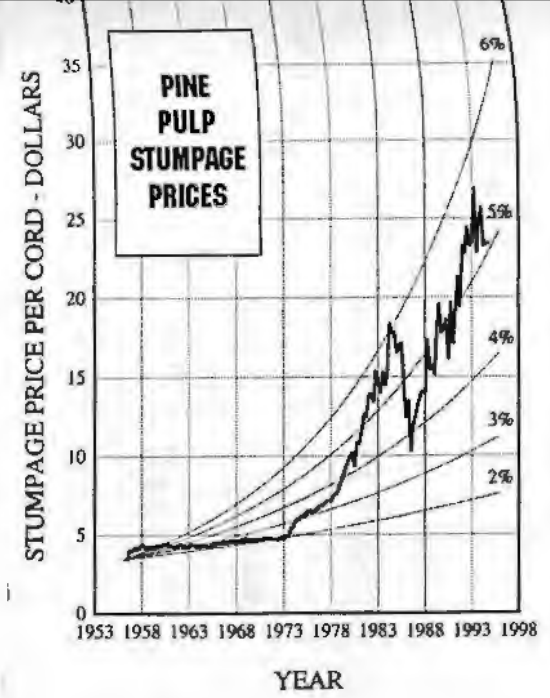
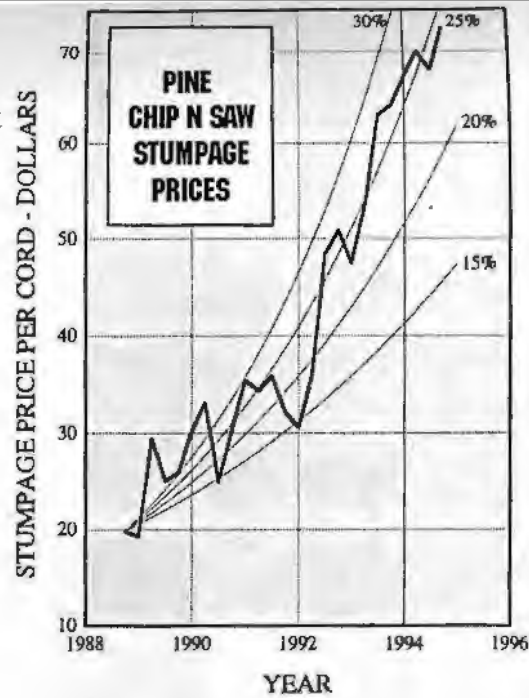
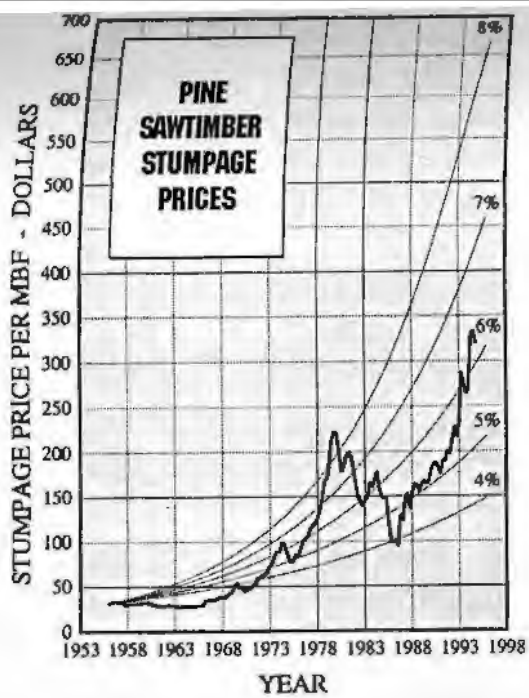
On the next two pages, ten
charts are presented.



OBSERVED TRENDS OF STUMPAGE PRICES FOR TEXAS TIMBER COMPARED TO ALTERNATIVE INVESTMENT RATES



DATA SOURCE:
TIMBER PRICE TRENDS.
TEXAS FOREST SERVICE,
TAMU
VOLS. 1-12



OBSERVED
TRENDS
OF
STUMPAGE
PRICES
FOR
LOUISIANA
TIMBER
COMPARED TO
ALTERNATIVE
INVESTMENT
RATES

DATA SOURCE:
QUARTERLY REPORT
OF FOREST PRODUCTS.
LOUISIANA DEPARTMENT
OF AGRICULTURE
& FORESTRY.
VOL 2-40